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Accounting + On-Ground Insights from India

**UPL Ltd (UPLL IN)
USPs Gone Awry**

Nitin Mangal

Independent

Research Analyst

nitin@nmadvisors.com

+91 82 249 00 841

SEBI Reg. INH 000004723

Pranav Bhavsar

Founder,

ASA Capital Management

pab@asacapital.in

+91 98 98 38 32 98

SEBI Reg. INA 000011510

Innovator-tag, acquisitions and accounts book are touted as UPL's USPs. Indeed there are takers for these. But do these retain their character of USPs when shown the mirror? Find out in this report which surgically deals with the accounting policy, acquisitions, R&D and much more.

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